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# 2017 Final Equalization Notice

To the Auditor of Story County, Iowa

Pursuant to Iowa Code Section 441.49, the undersigned Department of Revenue of the State of Iowa hereby notifies you of the final percentage adjustments to the 2017 valuations of real property in Story County:

| Class of Property   | Percentage<br>Adjustment to<br>Reported 2017<br>Actual Values |
|---|---|
| Agricultural Land and Structures, Excluding Residential Dwellings on<br>Agricultural Realty, Outside and Within Incorporated Cities, Except the<br>City of Ames | No Adjustment   |
| Residential Realty, Including Residential Dwellings on Agricultural Realty, Outside and Within Incorporated Cities, Except the City of Ames                     | No Adjustment   |
| Commercial Realty, Excluding Machinery and Equipment Referred to in Chapter 427A, Outside and Within Incorporated Cities, Except the City of Ames               | No Adjustment   |
| Multiresidential Realty, Excluding Equipment Referred to in Chapter 427A, Outside and Within Incorporated Cities, Except the City of Ames                       | No Adjustment   |
| Agricultural Land and Structures, Excluding Residential Dwellings on<br>Agricultural Realty, Within the City of Ames  | Decrease 8%   |
| Residential Realty, Including Residential Dwellings on Agricultural Realty, Within the City of Ames   | No Adjustment   |
| Commercial Realty, Excluding Machinery and Equipment Referred to in Chapter 427A, Within the City of Ames   | No Adjustment   |
| Multiresidential Realty, Excluding Equipment Referred to in Chapter 427A, Within the City of Ames   | No Adjustment   |

Assessed values are equalized by the Department of Revenue every two years. Local taxing authorities determine the final tax levies and may reduce property tax rates to compensate for any increase in valuation due to equalization.

If there is an increase listed above, taxpayers may protest the final equalization order with their local board of review. Protests are accepted through October 31, 2017.

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Administrator, Property Tax Division

September 22, 2017



**Hoover State Office Building** 

1305 East Walnut Street Des Moines, IA 50319

https://tax.iowa.gov

September 22, 2017

To: All Auditors and Assessors

## **Final Equalization Notice**

We have enclosed the Final Equalization Notice for your jurisdiction.

### **Auditor Adjustments**

Each auditor must adjust properties based on the assessor's property classification on January 1, 2017. You must add or deduct the ordered adjustments to each assessment for the specified class. You are to adjust land and buildings only. Auditors, please contact your assessor(s) to verify if an alternative method has been asked for or been approved by us.

#### **Appeals**

If you want to appeal the final equalization adjustments, you must send a written notice postmarked by October 2, 2017. Send your notice of appeal to:

Director of Revenue Iowa Department of Revenue Hoover State Office Building 1305 E Walnut Des Moines, IA 50319

#### **Publication of Final Orders**

All auditors are required to publish final equalization orders that order an adjustment and notify affected property owners or taxpayers by mail on or before October 8, 2017, if the order was an increase. If an alternative method has been approved, the published notice is to include a description of the method. The publication should be in official newspapers of general circulation within the county. The **Final Equalization Notice** contains all the requirements for publication. If there are no ordered adjustments, there is no requirement to publish or to notify property owners or taxpayers.

#### Questions

If you have any questions, please contact me.

Sincerely,

Jule G. Roisen, CAE, MA

Administrator

Property Tax Division

(515) 281-3362

julie.roisen@iowa.gov

Enclosure